

# MARKET'S TONE WAS WEAKER.

Industrials Occupied the Most Prominent Places in Trading.

## TOBACCO WAS NOTABLY WEAK.

Sugar Also Was Less Active—Railroad Stocks Showed Declines—The Grangers Being Most Affected—Rate for Money Easier.

NEW YORK, Oct. 7.—The stock market continued narrow and professional to-day, and even the industrial specialties, which have had violent fluctuations, did not exhibit any great change. The tone, past, fell into comparative quietude. The industrials, nevertheless, continued to occupy the most prominent place in the trading. The movement of grain, sugar, cotton, and tobacco, was the chief part of the trading, but the reactionary tendency gained the upper hand in most cases and wiped out nearly all of the earlier gains. Cotton was less active, but still showed a rapid decline in its level most of the day, and rallied a point from the lowest in the late dealings in face of the continued hardness of the general market. Tobacco and other specialties were notably weak. The most important feature of the day was the offering of Northern Pacific and the poor absorptive power of the stock shown by the market. The opening was at a decline of 1 $\frac{1}{2}$ , in spite of the fact that it was the one American stock to show a gain over the London. The prices declined at one time 14 $\frac{1}{2}$ , and rallied only feebly. Union Pacific sympathized. Next to the Pacifics the Grangers were most notably affected. The failure of these carmen to respond to the general call to arms, and their own statements, also has invited realization. Rates for time money were easier to-day, and mercantile paper also tended to a lower basis, with a very little supply in the market. The character of the interior during the week has often import export, and as banks have gained from the sub-Treasury to-morrow's bank statement is expected to show a further large gain in cash.

The market has been developed in parts of the bond list after early firmness. There were sharp gains in Wisconsin Central firsts. Total sales, 3,155,000. United States 2's advanced, the 3's when issued, N. Y., the old 4's, and the new 4's registered, and the 5's 1 $\frac{1}{2}$  in the bond list. The sales of stocks were 750,900 shares, including 6,300 of Chicago, Burroughs & Quantz, 1,500 of Michigan, 1,500 New England, 13,200 Union Pacific, 8,987 St. Paul, 28,620 Tobacco, 11,620 People's Gas, 36,820 Sugar.

MONEY AND EXCHANGE.—Money on call steady at 26 $\frac{1}{2}$  per cent; last loan at 25 per cent; prime mercantile paper, 23 $\frac{1}{2}$  per cent. Sterling exchange easier, with actual business in bankers' lists at 41,819,414 for demand, 41,819,414 for 4 $\frac{1}{2}$  months, and 41,819,414 for 6 $\frac{1}{2}$  months. Commercial bills, \$1,900. Silver certificates, 60 $\frac{1}{2}$  cents; bar silver, 60 $\frac{1}{2}$ ; Mexican dollars, 60 $\frac{1}{2}$ . Government bonds strong; State bonds irregular; railroad bonds irregular.

BANK CLEARINGS.—The total bank clearings in the United States for the week were \$1,466,580,000; per cent, increase, 4.7. Exclusive of New York, \$872,812,261 per cent, increase, 3.9.

## STOCK QUOTATIONS.

Closing Stocks.

	12 $\frac{1}{2}$	13 $\frac{1}{2}$	14 $\frac{1}{2}$	15 $\frac{1}{2}$	16 $\frac{1}{2}$	17 $\frac{1}{2}$	18 $\frac{1}{2}$	19 $\frac{1}{2}$	20 $\frac{1}{2}$	21 $\frac{1}{2}$	22 $\frac{1}{2}$	23 $\frac{1}{2}$	24 $\frac{1}{2}$	25 $\frac{1}{2}$	26 $\frac{1}{2}$	27 $\frac{1}{2}$	28 $\frac{1}{2}$	29 $\frac{1}{2}$	30 $\frac{1}{2}$	31 $\frac{1}{2}$	32 $\frac{1}{2}$	33 $\frac{1}{2}$	34 $\frac{1}{2}$	35 $\frac{1}{2}$	36 $\frac{1}{2}$	37 $\frac{1}{2}$	38 $\frac{1}{2}$	39 $\frac{1}{2}$	40 $\frac{1}{2}$	41 $\frac{1}{2}$	42 $\frac{1}{2}$	43 $\frac{1}{2}$	44 $\frac{1}{2}$	45 $\frac{1}{2}$	46 $\frac{1}{2}$	47 $\frac{1}{2}$	48 $\frac{1}{2}$	49 $\frac{1}{2}$	50 $\frac{1}{2}$	51 $\frac{1}{2}$	52 $\frac{1}{2}$	53 $\frac{1}{2}$	54 $\frac{1}{2}$	55 $\frac{1}{2}$	56 $\frac{1}{2}$	57 $\frac{1}{2}$	58 $\frac{1}{2}$	59 $\frac{1}{2}$	60 $\frac{1}{2}$	61 $\frac{1}{2}$	62 $\frac{1}{2}$	63 $\frac{1}{2}$	64 $\frac{1}{2}$	65 $\frac{1}{2}$	66 $\frac{1}{2}$	67 $\frac{1}{2}$	68 $\frac{1}{2}$	69 $\frac{1}{2}$	70 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